

AGENDA / NOTICE

Deferred Compensation Board

State of Wisconsin

Thursday, June 13, 2019

1:00 p.m. – 3:30 p.m.

Hill Farms State Office Building – CR N110

4822 Madison Yards Way, Madison, WI 53705



Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.		2. Consideration of:	
		A. Open minutes of March 7, 2019 Deferred Compensation Board Meeting	
		B. Open minutes of April 18, 2019 Deferred Compensation Board Meeting	
		C. Final Open minutes of February 21, 2019 Deferred Compensation Investment Committee Meeting	
		D. Draft Open minutes of May 16, 2019 Deferred Compensation Investment Committee Meeting	
1:15 p.m.		3. 2018 Financial Statements Report and Audit Results	Cindy Klimke; Bill Coleman, Coleman & Williams
1:30 p.m.		4. Federated Fund: Remaining Balances after 5/1/2020 Recommendation	Shelly Schueller
1:40 p.m.		5. Actively Managed Intermediate Bond Fund Selection	Shelly Schueller
2:10 p.m.		6. BlackRock Investment Options: Proposed Agreement Revisions and Fund/Fee Changes	Shelly Schueller/ Lisa Tyley, BlackRock

Documents for this meeting are available on-line at: http://etf.wi.gov/boards/agendas_dc.htm. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
2:20 p.m.	7.	Investment Performance and Expense Ratio Review as of March 31, 2019	Bill Thornton, Great-West Financial
2:40 p.m.	8.	2019 WDC Strategic Partnership Plan Update	Emily Lockwood, Empower Retirement
2:55 p.m.	9.	Year in Review – 2018 Statistics	Shelly Schueller; Emily Lockwood, Empower Retirement
3:10 p.m.	10.	Operational Updates	
	A.	Board Authority Contracts Update	Joanne Klaas
	B.	Legislative Update	Tarna Hunter
	C.	WDC Program Information	
	1.	WDC MoneyTalks April 2019 Newsletter	Empower Retirement
	2.	Employee Engagement and Education – Oconto County Pilot	Shelly Schueller/ Tarna Hunter
	3.	WDC Fact Sheet as of 12/31/18	Shelly Schueller
	4.	Benchmarking the Managed Accounts Service	Emily Lockwood, Empower Retirement
	5.	2019 WDC Bank Option Changes	Empower Retirement
	D.	Plan Reports	
	1.	Selected 1Q19 WDC Statistics	Shelly Schueller
	2.	Quarterly Plan Review – 1Q19	Empower Retirement
	3.	Performance Guarantee/Standards Report – 1Q19	Empower Retirement
	4.	Plan Fee Disclosure as of 3/31/19	Empower Retirement
	E.	Investment Provider Reports	
	1.	Stable Value Fund Overview/Fact Sheet 1Q19	Galliard
	2.	1Q19 Economic Update	Galliard
	3.	Portfolio Review – 1Q19	Galliard
	4.	Firm Update April 2019	Galliard
	5.	1Q19 PCRA Report	Schwab
	F.	Media/News Articles	
	1.	Senators Portman and Cardin Reintroduce Retirement Legislation	NAGDCA
	2.	Defined Contribution Legislative and Regulatory Update	Empower Retirement

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Estimated Time	Action Item	Topic	
3:20 p.m.	☐	11. Future Items for Discussion <ul style="list-style-type: none"> • October 2019 Agenda Topics • Stable Value Fund Independent Consultant Search (verbal) 	Shelly Schueller
3:30 p.m.	☐	12. Adjournment	

Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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