

AGENDA / NOTICE

Deferred Compensation Board

State of Wisconsin

Thursday, June 10, 2021

1:00 p.m. – 3:30 p.m.



IMPORTANT NOTICE

This is a virtual meeting. All Board members will be attending this meeting via teleconference. Members of the public may also access the meeting via teleconference. No physical access will be available. If you would like your attendance documented in the minutes, or would like to provide feedback to the board, please email ETFSMBBoardFeedback@etf.wi.gov.

Video Teleconference: [Click here to join the meeting](#)

Telephone Information: 608-571-2209 **Conference ID:** 902 003 491#

Comprehensive PowerPoint

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.		2. Consideration of:	
		A. Open minutes of March 11, 2021 Deferred Compensation Board Meeting	
		B. Final Open Minutes of August 31, 2020 Deferred Compensation Investment Committee Meeting	
1:10 p.m.		3. 2020 Financial Statements Report and Audit Results	Ramona Yee/ Zach Mayer and Bryan Johnson, Wipfli
1:25 p.m.		4. Investment Performance and Expense Ratio Review as of March 31, 2021	Bill Thornton, Great-West Financial

Documents for this meeting are available on-line at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is accessible. If you need special accommodations, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
1:50 p.m.		5. T. Rowe Price Mid-Cap Growth Fund Presentation	Michelle Porter-Ward/ Brian Dausch, T. Rowe Price
2:10 p.m.		6. Large Cap Value Fund Options	Shelly Schueller/ Bill Thornton, Great-West Financial
2:40 p.m.		7. Year in Review – 2020 Statistics	Shelly Schueller
2:55 p.m.		8. 2021 Strategic Partnership Plan Update and CFP Services	Emily Lockwood/ Kristy Igl, Empower Retirement
3:15 p.m.		9. Operational Updates	
		A. Non-substantive Change to Vendor Procurement Appeals Policy	Steve Hurley
		B. Legislative Update	Tarna Hunter
		C. Administrative Rule Status Update: CR 19-126	Dan Hayes
		D. Board Authority Contracts Update	Tim Steiner
		E. Plan Information/Reports	
		1. 1Q21 WDC Quarterly Plan Review	Empower Retirement
		2. 1Q21 WDC Quarterly Statistics	Shelly Schueller
		3. 1Q21 WDC Performance Guarantee/Standards	Empower Retirement
		4. 3/31/21 Plan Fee Disclosure	Empower Retirement
		5. 1Q21 Note from Galliard	Galliard
		F. Investment Provider Reports	
		1. 1Q21 Portfolio Review	Galliard
		2. 1Q21 Economic Update	Galliard
		3. 1Q21 PCRA Report	Schwab
		G. DC Board Correspondence	Lisa Glosson

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Estimated Time	Action Item	Topic
3:20 p.m.		10. Future Items for Discussion Shelly Schueller <ul style="list-style-type: none"> • November 2021 Agenda Topics • Resolution for former Board Chair, Ed Main • Resolution for Former ETF Secretary, Bob Conlin
3:30 p.m.		11. Adjournment

*Please note items may be taken in order other than listed.
Unless otherwise noted, the presenters are ETF staff.*

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