

AGENDA / NOTICE

(Revised 06/06/2022)

Deferred Compensation Board

State of Wisconsin

Thursday, June 9, 2022

1:00 p.m. – 4:00 p.m.



Hill Farms State Office Building – CR N134

4822 Madison Yards Way, Madison, WI 53705

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.	☛	2. Consideration of Open Minutes of March 31, 2022, Meeting	
1:10 p.m.	☛	3. 2021 Agreed-Upon Procedures Review Results <ul style="list-style-type: none">• Presentation	Shelly Schueller / Bryan Johnson and Zach Mayer, Wipfli
1:30 p.m.	☛	4. 2021 Financial Statements Report and Audit Results <ul style="list-style-type: none">• Presentation	Shelly Schueller / Bryan Johnson and Zach Mayer, Wipfli
1:50 p.m.	☛	5. ETI0035 Financial Statements Report Audit Contract Extension Option <ul style="list-style-type: none">• Presentation	Shelly Schueller / Joanne Klaas
1:55 p.m.		6. Administrative Services Provider Contract Update <ul style="list-style-type: none">• Presentation	Shelly Schueller / Joanne Klaas
2:00 p.m.		Break	
2:10 p.m.		7. Investment Performance and Expense Ratio Review as of March 31, 2022	Bill Thornton, Great-West Investments

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
2:30 p.m.		8. Vanguard – Firm Update and Review of Investment Options	Mike Manfre and Michael Palazzi, Vanguard
		• Presentation	
3:00 p.m.		9. Vanguard Target Date Fund (TDF) Updates	Shelly Schueller
		A. Vanguard Target Retirement 2015 Fund Merger	
	☞	B. Vanguard Target Retirement Date Additions	
3:15 p.m.	☞	10. Dodge and Cox Income Fund Share Class Change	Laura Patterson
3:25 p.m.		11. 2022 Strategic Partnership Plan and Empower Update	Rob Dwyer and Emily Lockwood, Empower
		• Presentation	
3:35 p.m.		12. Year in Review: 2021 Statistics	Shelly Schueller / Emily Lockwood, Empower
		• Presentation	
3:50 p.m.		13. Operational Updates	
		A. Plan Information/Reports	
		1. Selected 1Q22 WDC Quarterly Statistics	Shelly Schueller
		2. 1Q22 WDC Quarterly Plan Review	Empower
		3. 1Q22 WDC Performance Guarantee/Standards Report	Empower
		B. Legislative Update	Tarna Hunter
		C. Board Authority Contracts Update	Tim Steiner
		D. Investment Provider Reports	
		1. 1Q22 Note from Galliard	Galliard
		2. 1Q22 Portfolio Review	Galliard
		3. 1Q22 Economic Update	Galliard
		4. 1Q22 PRCA Report	Schwab
		E. Board Correspondence	Kimberly Schnurr
3:55 p.m.		14. Tentative September 2022 Agenda	Shelly Schueller
4:00 p.m.	☞	15. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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