

# AGENDA / NOTICE

## Deferred Compensation Board

State of Wisconsin

**Thursday, September 12, 2024 (1:00 p.m.)**



### Hill Farms State Office Building, CR N134

4822 Madison Yards Way, Madison, WI 53705

#### IMPORTANT NOTICE



This meeting is held onsite at the Hill Farms State Office Building but is also available virtually over Microsoft Teams as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email

[ETFSMBoardFeedback@etf.wi.gov](mailto:ETFSMBoardFeedback@etf.wi.gov).

**Link to Virtual Meeting:** [Click here to join the Microsoft Teams meeting](#)




**To join via Telephone:** (608) 571-2209      **Conference ID:** 507 257 261#

#### Comprehensive Presentation

Action Item	Topic	Author(s) and/or Presenter(s)
	<b>Call to Order</b>	
	1. <b>Announcements</b>	Shelly Schueller
	2. <a href="#">Consideration of Open Minutes of June 6, 2024, Meeting</a>	
	3. <a href="#">Investment Performance and Expense Ratio Review as of June 30, 2024</a> <ul style="list-style-type: none"><li><a href="#">Presentation</a></li></ul>	Bill Thornton (Empower Investments)
	4. <b>Investment Option Provider Presentation: Calvert</b> <ul style="list-style-type: none"><li><a href="#">Presentation</a></li></ul>	John Farley / Jim McInerney (Calvert)
	5. <b>Fiduciary Litigation Update</b> <ul style="list-style-type: none"><li><a href="#">Presentation</a></li></ul>	Diana Felsmann
	6. <a href="#">Fiduciary Responsibilities Review</a>	Shelly Schueller / Dan Hayes
	7. <a href="#">Investment Policy Statement (IPS) Review</a>	Shelly Schueller

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Action Item	Topic	Author(s) and/or Presenter(s)
	8. <a href="#">Participant Administrative Fee Structure</a> • <a href="#">Presentation</a>	Amelia Slaney
	9. <a href="#">2023 Contract Compliance Audit Findings Update</a>	Shelly Schueller
	10. <a href="#">SECURE 2.0 Update as of July 30, 2024</a>	Shelly Schueller / Dan Hayes
	11. <a href="#">Proposed Plan and Trust Revisions: Implementation of Certain SECURE 2.0 Provisions, an Audit Recommendation, and a Technical Correction</a>	Shelly Schueller / Dan Hayes
	12. <a href="#">Strategic Partnership Plan Update Including 2024 Survey Results</a> • <a href="#">Presentation</a>	Shelly Schueller / Emily Lockwood (Empower)
	<b>13. Operational Updates</b>	
	A. <a href="#">Deferred Compensation Board Membership Roster</a>	Erin Casper / Kimberly Schnurr
	B. <a href="#">Final 2023 Financial Statements Report and Audit Results</a>	Wipfli
	C. <a href="#">Evaluation of Managed Account Service</a>	Shelly Schueller / Dan Hayes
	D. Wisconsin Deferred Compensation (WDC) Information	
	1. <a href="#">Selected 2Q24 WDC Quarterly Statistics</a>	Shelly Schueller
	2. <a href="#">2Q24 WDC Quarterly Plan Review</a>	Empower
	3. <a href="#">2Q24 Service Level Agreement</a>	Empower
	E. <a href="#">Board Authority Contracts Update</a>	Tim Steiner
	F. Investment Provider Information	
	1. <a href="#">2Q24 Portfolio Review</a>	Galliard
	2. <a href="#">2Q24 PCRA Report</a>	Schwab
	14. <a href="#">Tentative December 2024 Agenda</a>	Shelly Schueller
	<b>15. Adjournment</b>	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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