



# Additional Contributions

A Saving and Investing Topic

# Objectives

**By the end of this presentation, you will be able to:**

- Define additional contributions
- Identify how additional contributions increase your retirement fund
- Arrange to make additional contributions to your WRS account(s)
- Find and use ETF resources to calculate your additional contribution amount



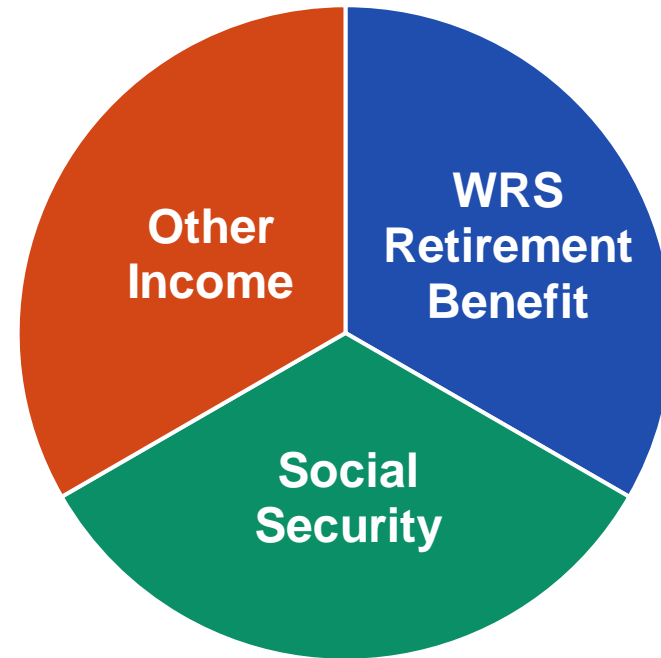
# Additional Contributions

Defined

# Other Income for Retirement

- Savings
- IRAs or other tax-deferred accounts
- Post-retirement employment
- **Additional Contributions!**

## Retirement Income



# Definition

## Required Contributions

Before taxes

Payroll deduction

## Additional Contributions

Optional

After taxes

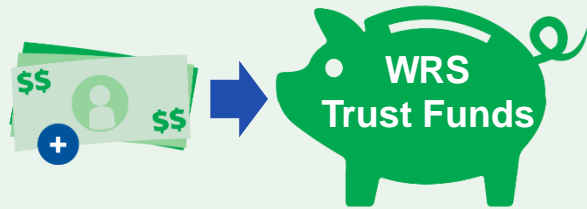
A payment to ETF or a payroll deduction

Actively employed

Can leave on deposit until RMD age

# Interest Earned

## Additional Contributions Investment



50% will go in the Variable Fund, if you participate

## Interest Earned



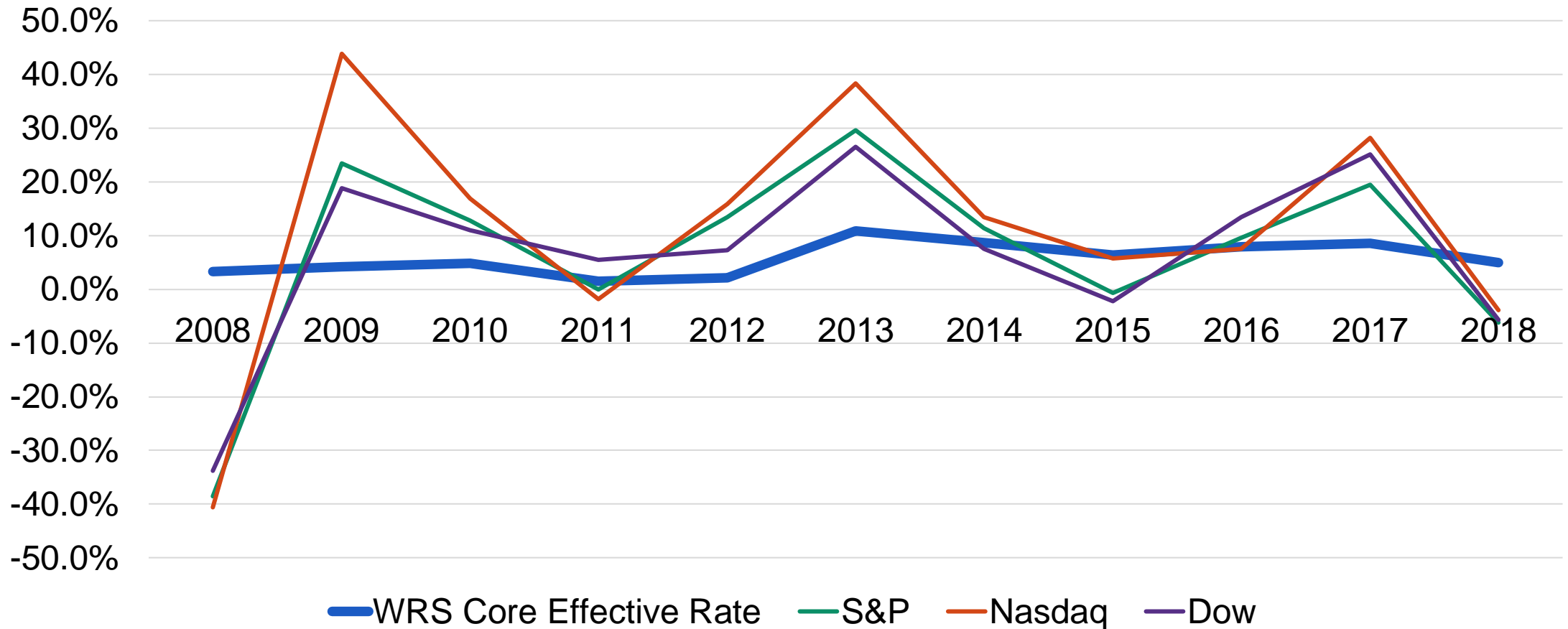
Based on investment performance

## WRS Account Credited



Each year

# WRS Performance

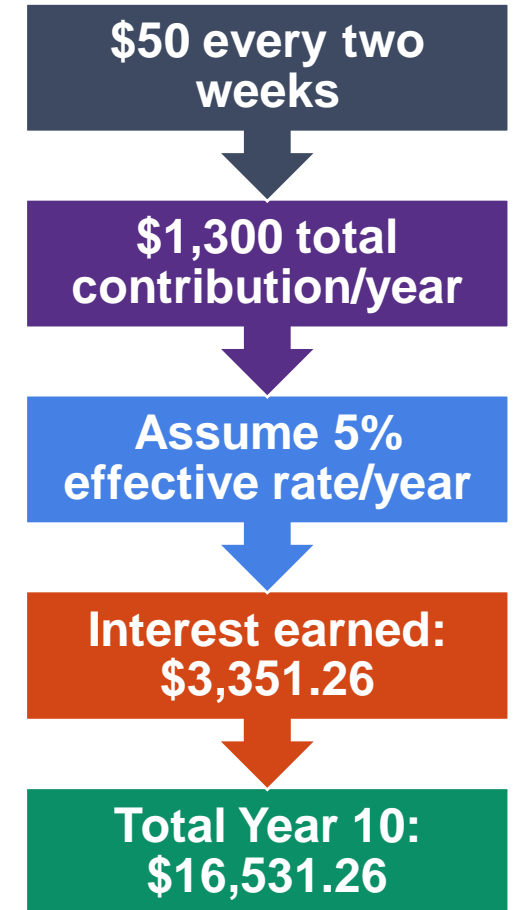
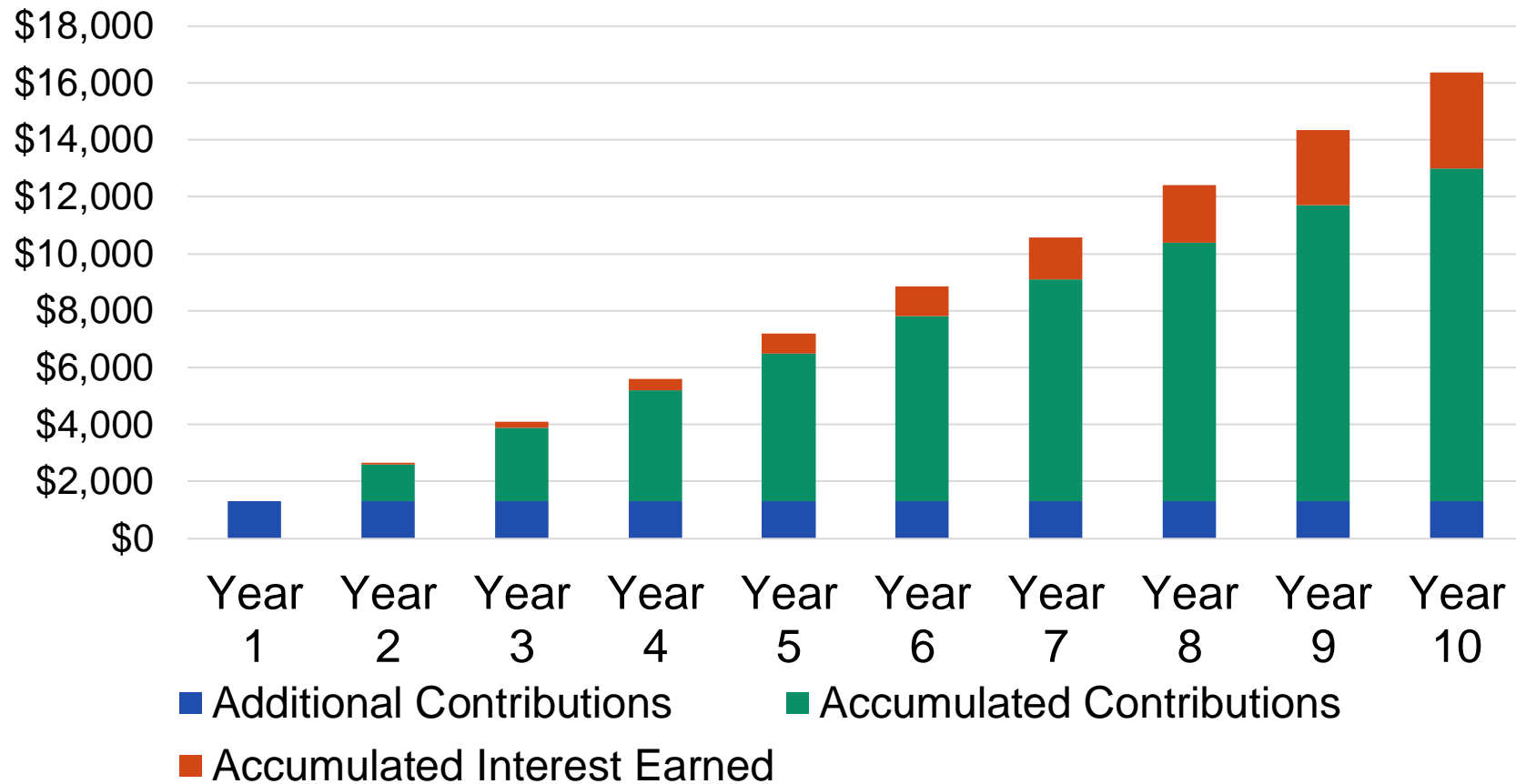




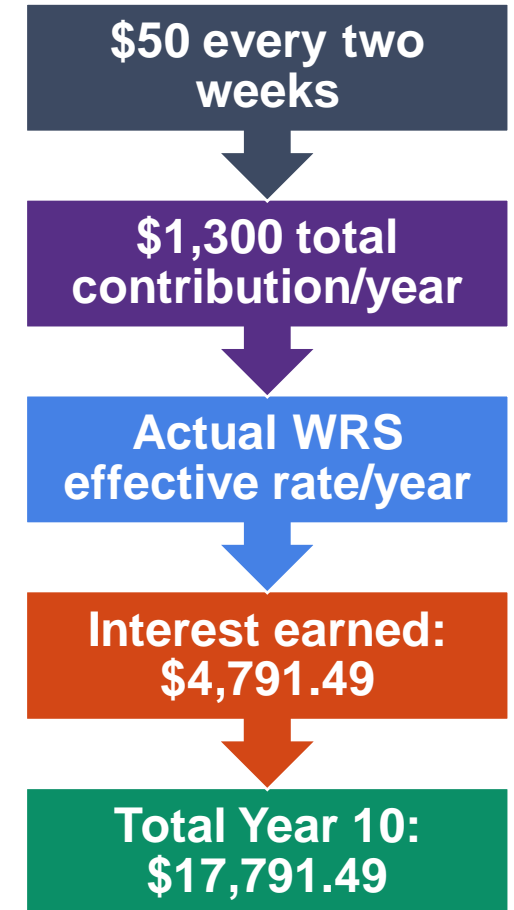
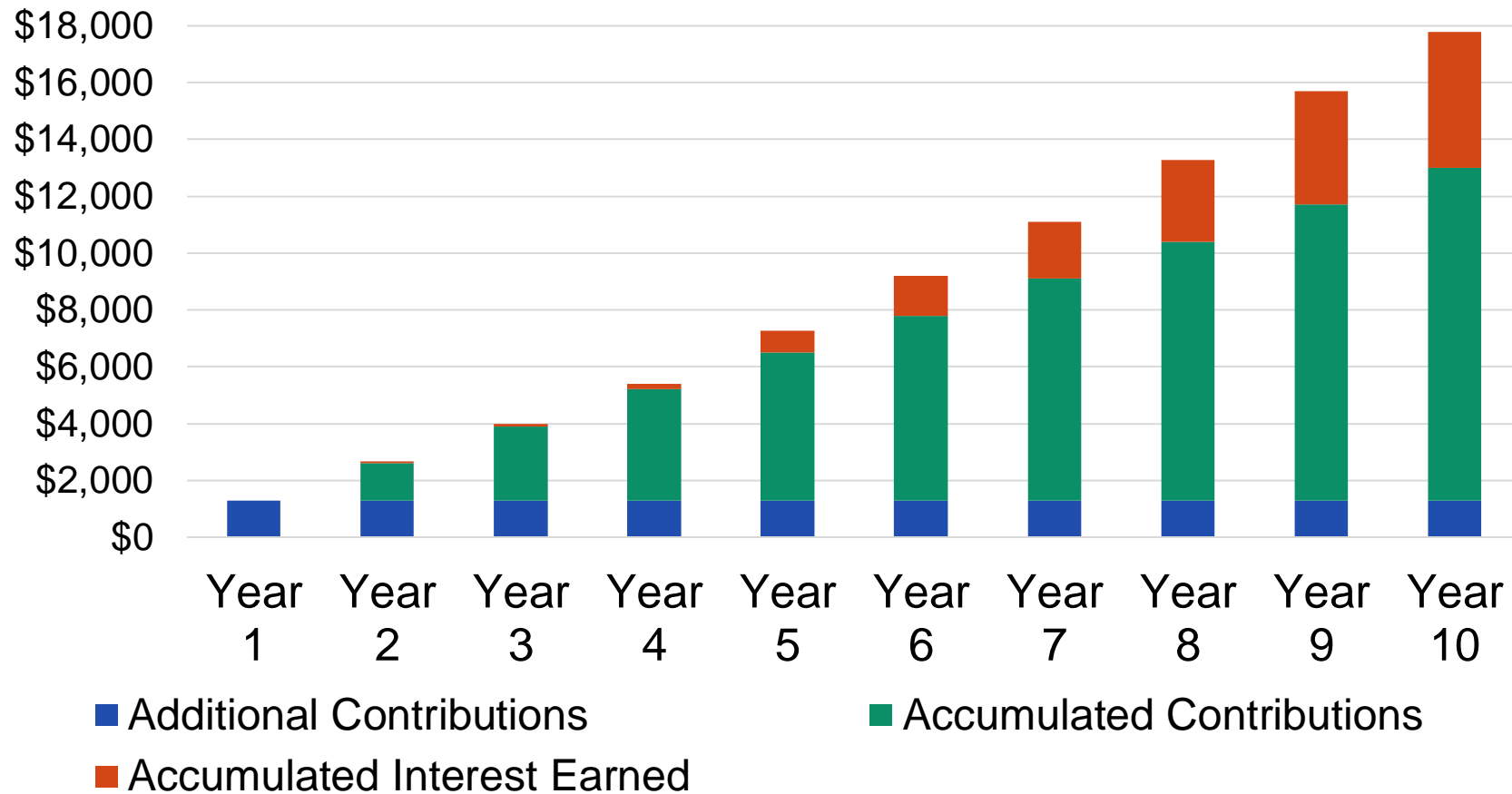
# Examples



# Assumed 5% Interest Rate



# Actual WRS Core Effective Rate





# Making Additional Contributions

# Make Additional Contributions

## Online e-Payment

Additional Contributions  
e-Payment



Links to e-Payment on [My Info](#) and [Additional Contributions](#) pages

## Direct Payment



Check or money order sent to ETF + [Additional Contributions Remittance \(ET-2545\)](#) form

## Payroll Deduction



Speak with your employer



# Using Additional Contributions

After retirement

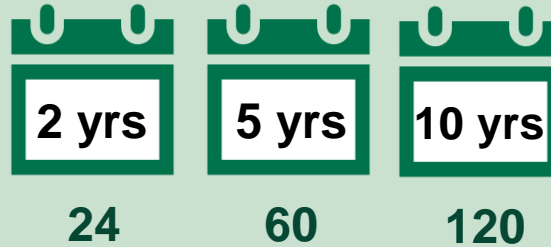
# Distribution Options

## A Life Annuity



Minimum payment or annuity begin date

## Annuity Certain



Or 25-180 months (you choose)

## Lump Sum (one-time payment)



Eligible for a direct rollover

# Additional Contributions Benefit Location

## BENEFIT PAYMENT OPTIONS (based on above data)

**Check only one box** for you Monthly Retirement Benefit. **Check only one box** under Employee Additional Contributions Benefit if you want to apply for your employee additional contributions at this time.

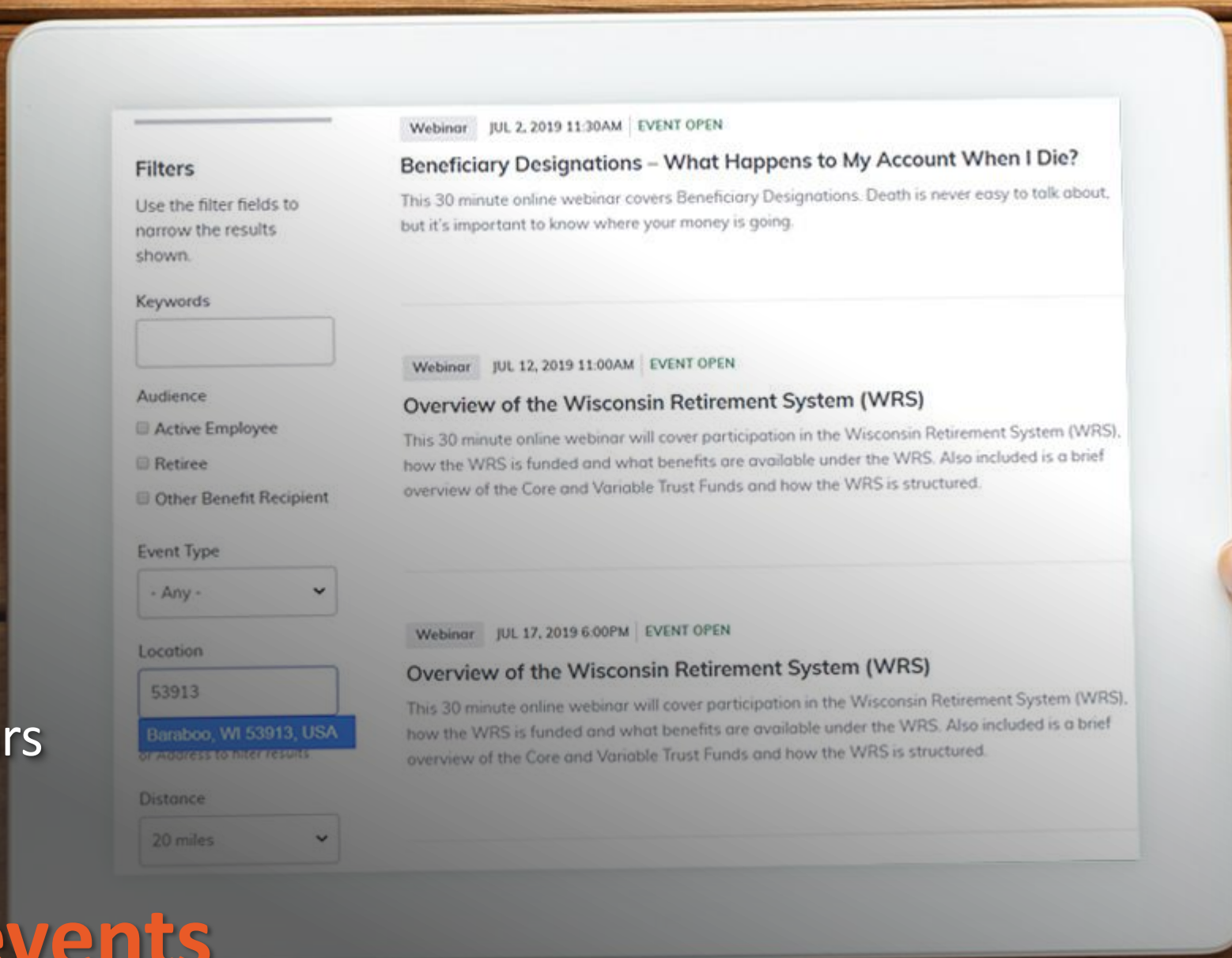
	MONTHLY RETIREMENT BENEFIT		EMPLOYEE ADDITIONAL CONTRIBUTIONS BENEFIT	
	Regular	OR Accelerated Payments		
		Until Age 62	After Age 62	
<b>Life Annuity Options:</b>				
• For Annuitant's Life Only	<input type="checkbox"/>	\$845	OR <input type="checkbox"/>	\$1,713 \$650
• Life with 60 payments Guaranteed	<input type="checkbox"/>	\$841	OR <input type="checkbox"/>	\$1,711 \$648
• Life with 180 payments Guaranteed	<input type="checkbox"/>	\$811	OR <input type="checkbox"/>	\$1,687 \$624
<b>Joint and Survivor Annuity Options:</b>				
Named survivor, birthday and relationship used in estimate:			8/29/1946	SPOUSE
• 75% Continued to Named Survivor*	<input type="checkbox"/>	\$770*	OR <input type="checkbox"/>	\$1,655 \$592*
• 100% Continued to Named Survivor	<input type="checkbox"/>	\$748	OR <input type="checkbox"/>	\$1,639 \$576
• Reduced 25% on Death of Annuitant or Named Survivor*	<input type="checkbox"/>	\$794*	OR <input type="checkbox"/>	\$1,674 \$611*
• 100% Continued to Named Survivor with 180 Payment Guaranteed	<input type="checkbox"/>	\$745	OR <input type="checkbox"/>	\$1,637 \$574
<b>Annuity Certain – Additional Contributions Only</b>				
	<input type="checkbox"/>	Payable for 24 Months		\$1,719 29
	<input type="checkbox"/>	Payable for 60 Months		\$738 30
	<input type="checkbox"/>	Payable for 120 Months		\$413 31
	<input type="checkbox"/>	Payable for <input type="text"/> Months (write in 25-180)		21
Lump Sum, Payment Option: Required Contributions				Additional Contributions
<input type="checkbox"/> NOT ELIG				<input type="checkbox"/> \$39,228 50



EMPLOYEE ADDITIONAL CONTRIBUTIONS BENEFIT		
<input type="checkbox"/>	\$241	01
<input type="checkbox"/>	\$240	02
<input type="checkbox"/>	\$231	04
SPOUSE		
<input type="checkbox"/>	\$220 *	07
<input type="checkbox"/>	\$213	11
<input type="checkbox"/>	\$227 *	09
<input type="checkbox"/>	\$213	12
<input type="checkbox"/>	\$1,719	29
<input type="checkbox"/>	\$738	30
<input type="checkbox"/>	\$413	31
<input type="checkbox"/>		21
Additional Contributions		
<input type="checkbox"/>	\$39,228	50

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