



Pre-tax Savings Accounts Overview

For State Employees



Overview

Pre-tax Savings



- Set aside part of your income before taxes to cover certain expenses
- Save money with pre-tax contributions

Optum Financial

Optum Financial®

- Pre-tax savings accounts administrator for the Wisconsin Department of Employee Trust Funds

Pre-tax Contributions



Contribution amount determined during enrollment or re-enrollment



Based on estimated expenses for plan year (Jan. – Dec.)



Deducted monthly from paycheck



Limits may change yearly

Eligible Expenses

Definition

- An **eligible expense** is a health care service, treatment, or item the IRS states can be paid for without taxes



Lists on Optum site

- [Medical expense eligibility tool](#)
 - Filter tool by account type

Complete Lists

- At www.IRS.gov
- Health Care IRS Publications 502 and 969
- Dependent Day Care IRS Publication 503
- Parking and Transit IRS Publication 5137

Annual Limits

A limited amount that you may:

- **Contribute** to your account per plan year
- **Carry over** from one plan year to the next

Limits may change each year:

- See changes at etf.wi.gov and type “Pre-tax Savings” in the search bar

Resources

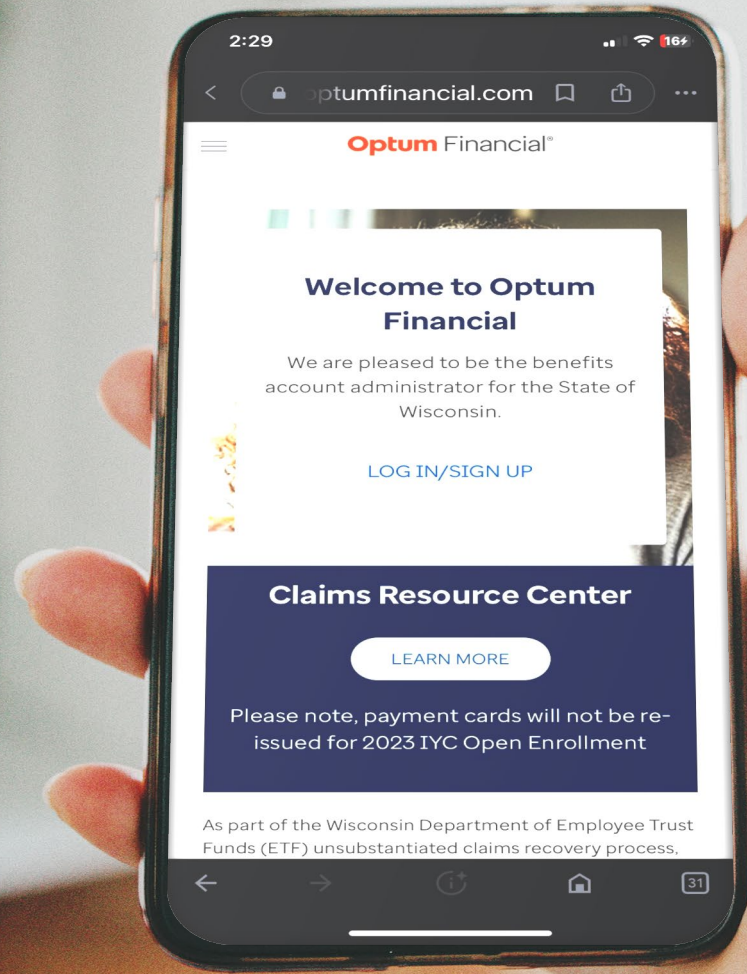
- Optum Website
- Benefits Available to Me



Optum Website

Access and manage your
pre-tax savings accounts at:

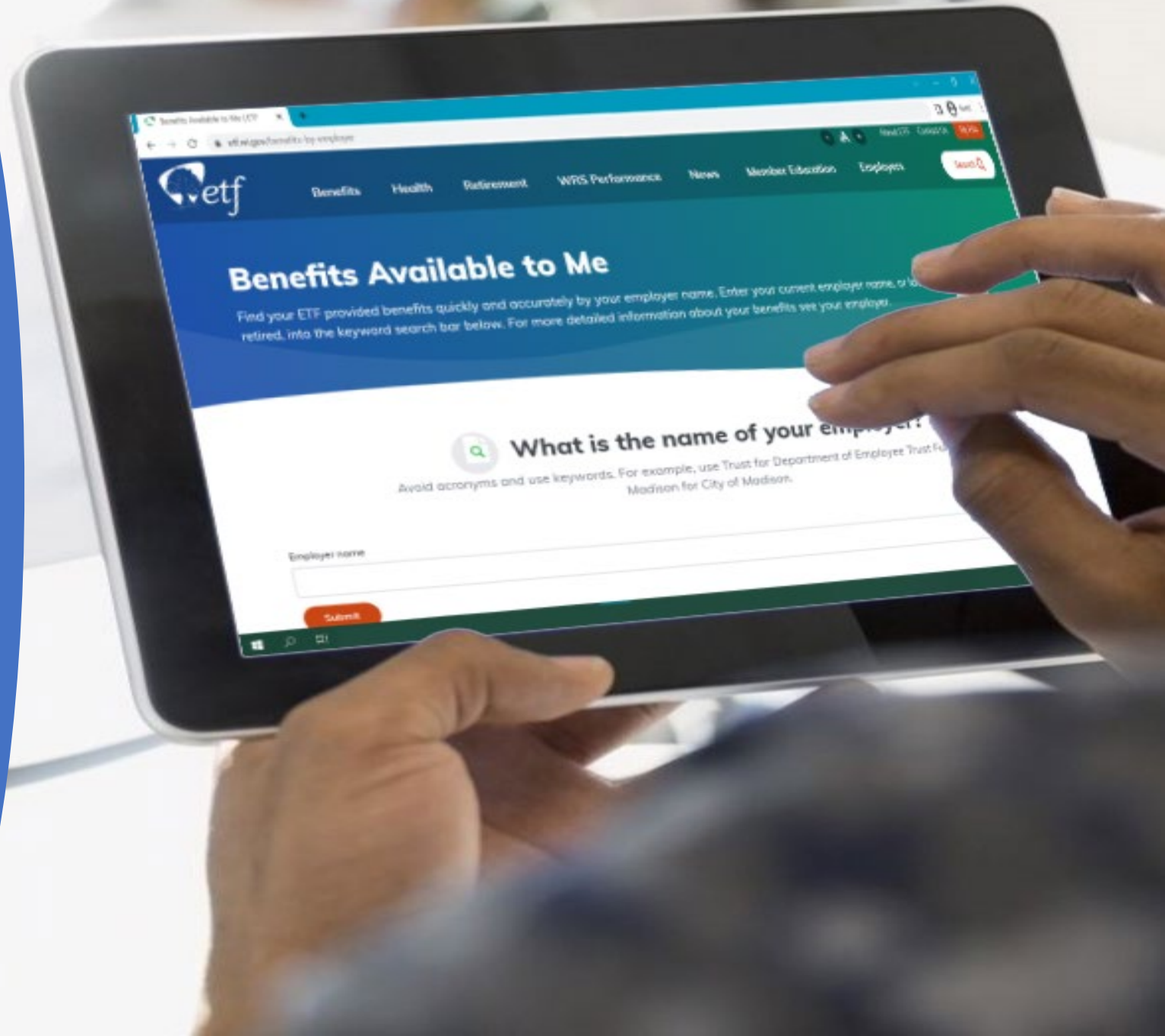
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