



STATE OF WISCONSIN
Department of Employee Trust Funds
 Robert J. Conlin
 SECRETARY

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Date: April 24, 2020
 To: All Potential Proposers to ETF RFP ETJ0050
 RE: **Addendum No. 2 to Request for Proposals (RFP) ETJ0050 – FDIC Insured Investment Option**

Acknowledgement of receipt of this Addendum No. 2:

Proposers must acknowledge receipt of this Addendum No. 2 by providing the required information in the box below and including this Page 1 in the Tab 1 section of their Proposal.

Proposer's Company Name:
Authorized Person (Printed Name and Title):
Authorized Person's Signature:
Date

Please note the following updates to RFP ETJ0050:

ADD to the RFP the following questions regarding RFP ETJ0050 from Proposers and answers from the Department:

Vendor Q&A

Q #	RFP Section	RFP Page	Question/Rationale	Department Answer
Q5	1.2	Page 1	Can you provide the number of current participants with balances that exceed the \$250,000 FDIC insurance limit?	There are less than 70 accounts with balances over \$250,000.
Follow-up Question to Q5 Department Answer	1.2	Page 1	Can you provide the current balance that is being collateralized for the approximately 70 accounts	As of 12/31/19, the book value was approx. \$13.4 million.

			that exceed FDIC insurance limits?	
Follow-up Question to Q5 Department Answer	1.2	Page 1	Can you provide any history of the amount of collateral needed? Does this balance change significantly month over month / year over year?	Over the past few years, the amount has consistently ranged between \$10-15 million.
Q6	6	Page 19	The current contract calls for collateralization for any participant funds that exceed the \$250,000 FDIC limit. Is this a requirement going forward?	Yes, the Board desires to continue collateralization of account balances over the FDIC limit.
Follow-up Question to Q6 Department Answer	6	Page 19	Will you accept Federal Home Loan Bank (FHLB) Letters of Credit as a form of collateral?	Yes.

This Addendum is available on ETF's Website at <https://etf.wi.gov/node/15721>